FUNDACIÓN
HAGÁMOSLO JUNTOS

2023 Financial Transparency Report

Joint Replacement Program

How we used the funds entrusted to the Foundation

96.4%

of operating expenses went directly to patient care

Reporting period: January 1 - December 31, 2023

Currency conversion note: All HNL-denominated amounts in this report were converted to U.S. dollars using the Banco Central de Honduras (BCH) Tipo de Cambio de Referencia (TCR) effective September 3, 2026: L26.8650 = US$1.00. USD amounts are rounded to the nearest cent and are presented for international-reader convenience.

1. Executive Summary

During 2023, Fundación Hagámoslo Juntos combined patient and family contributions, general donations, and donated professional services to sustain its Joint Replacement Program. This report presents the year's cash flow and, separately, the documented value of donated services and goods that did not pass through the Foundation's bank account.

Indicator	2023
Program cash received	$17,439.05
Program operating expenses	$26,804.09
Direct patient care	$25,831.40
Administration and technology	$972.69
Documented donated services and goods	$41,643.49

$96.37 of every $100

spent by the program went directly to patient care

Operating expenses exceeded cash received during 2023 by $9,365.04. The difference reflects the use of resources available from prior periods and/or funds already held in cash and bank accounts.

2. Where the Funds Came From

Cash source	Amount	%
Patient and family shared-responsibility contributions	$13,288.67	76.2%
General donations and program contributions	$4,150.38	23.8%
Total cash received	$17,439.05	100.0%

Patient and family contributions are presented as shared-responsibility contributions, not as payment of the full cost of care. The Foundation's model combines these contributions with institutional resources, donations, and donated professional services.

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3. How the Funds Were Used

Use of funds	Amount	% of expenses
Direct patient care	$25,831.40	96.4%
Administration and technology	$972.69	3.6%
Total operating expenses	$26,804.09	100.0%

Direct Patient Care

Component	Amount
Hospital care account support	$20,586.05
Surgical team, anesthesia, and related clinical expenses	$3,704.31
Bone cement and surgical supplies	$1,541.04
Total direct patient care	$25,831.40

Administration and Technology

Category	Amount
Financial statement preparation	$186.12
Website hosting	$786.57
Total	$972.69

In addition, a $178.67 refund was issued for a contribution made in error. This cash outflow is presented separately and is not classified as an operating expense or patient-care expenditure.

4. Value That Does Not Pass Through the Bank Account

Cash flow alone does not reflect the full value of care delivered. Donation records document professional services, hospital services, medications, and supplies contributed without generating a cash outflow for the Foundation.

Non-cash contribution	Documented value

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Donated professional services	$36,555.60
Donated hospital services	$4,790.10
Donated medications and supplies	$297.79
Total donated services and goods	$41,643.49

$67,474.88

identified clinical support value: funded direct care + donated services and goods

This amount is not intended to represent the full economic cost of each surgery. It summarizes only the components quantified in the financial records and donation documentation provided.

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5. Transparency and Reporting Criteria

- **Accounting basis: this report uses a cash-flow basis for the period January 1 through December 31, 2023.**
- **Voided checks: excluded from cash expenditures.**
- **Refunds: the $178.67 refund is shown separately and excluded from operating expenses.**
- **Donated services and goods: presented separately from cash flow to avoid overstating bank-based income or expenditures.**
- **Patient contributions: described as shared-responsibility contributions rather than payment of the full cost of care.**
- **Reconciliation: cash receipts recorded in the income ledger reconcile exactly with cash donation receipts totaling $17,439.05.**

6. Our Commitment

Transparency means showing clearly how much we received, how resources were used, and how much of that effort reached patients. In 2023, more than 96 cents of every dollar in operating expenses was directly tied to clinical care.

96.4%

DIRECT PATIENT CARE

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